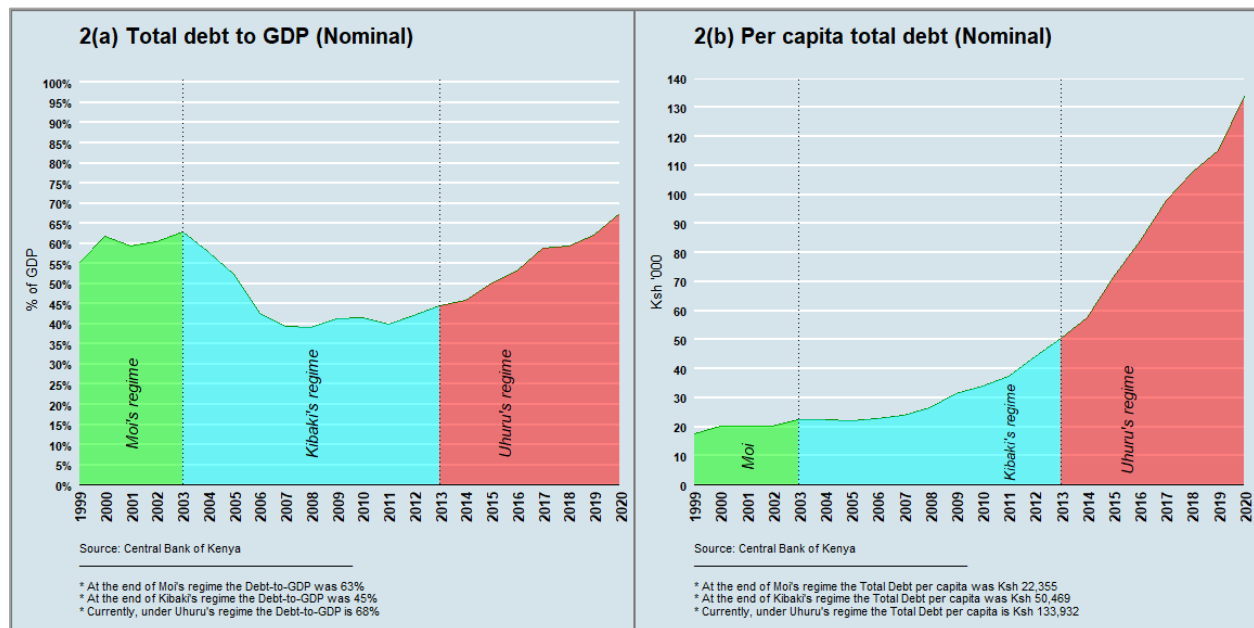
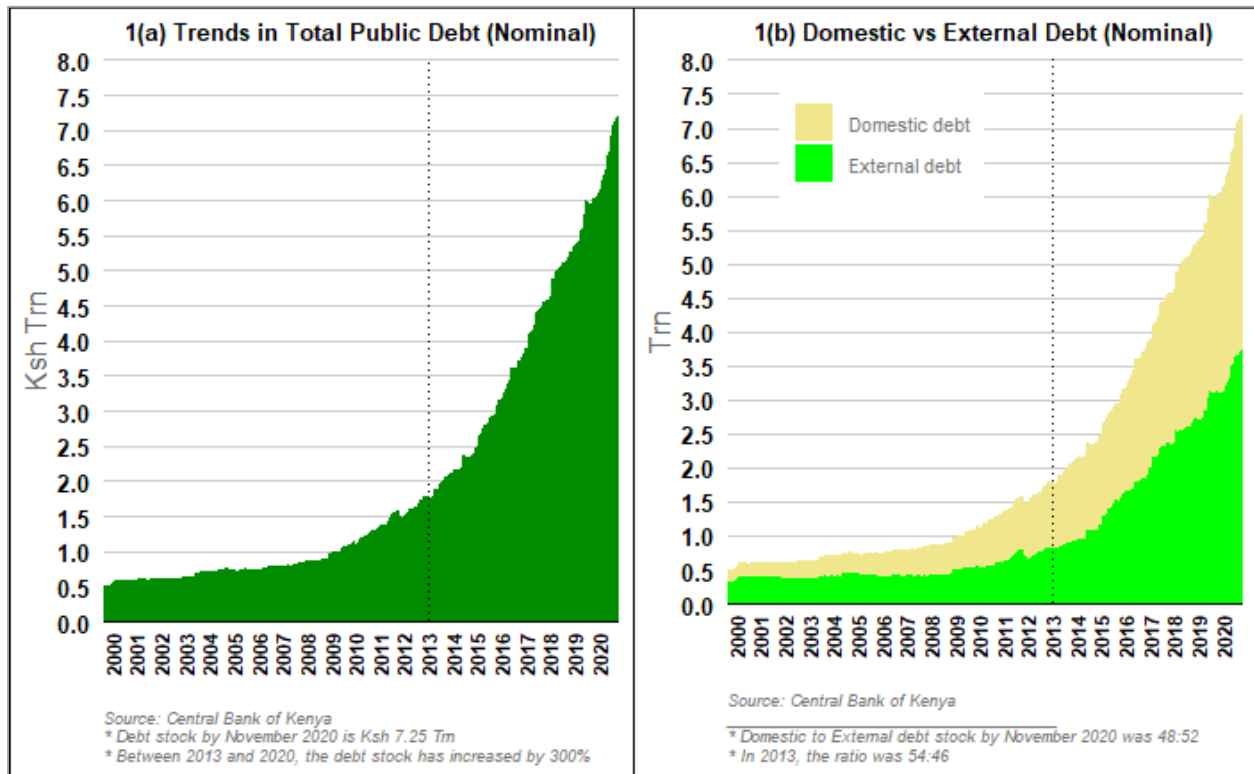
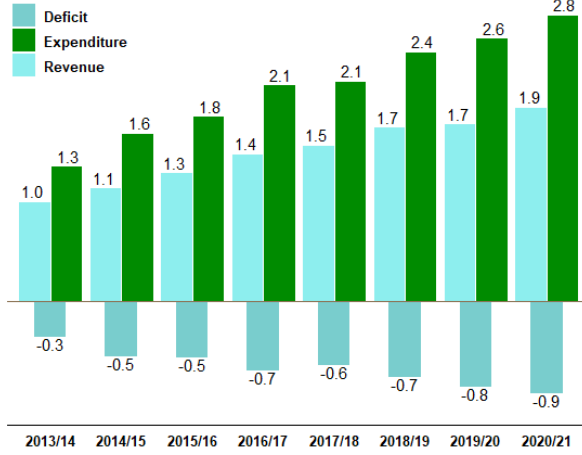




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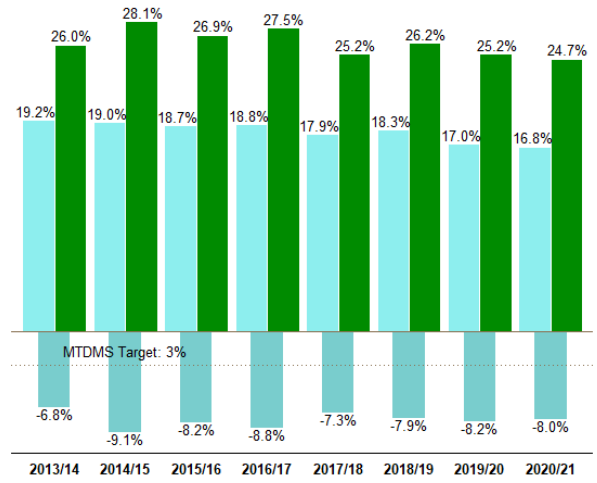


**3(a) Budget trends, Value (Ksh Trn)**

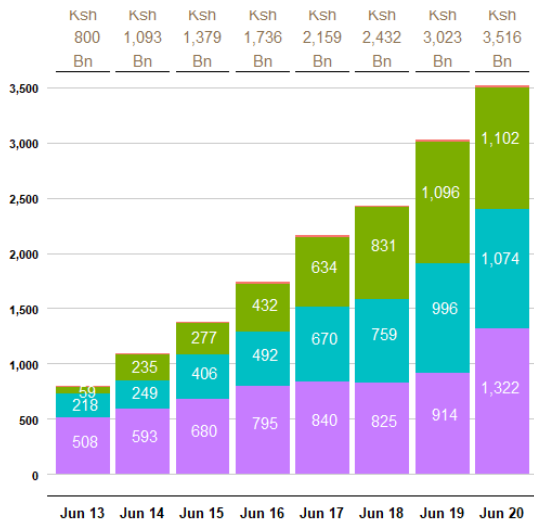


Source: National Treasury

**3(b) Budget trends (% of GDP)**

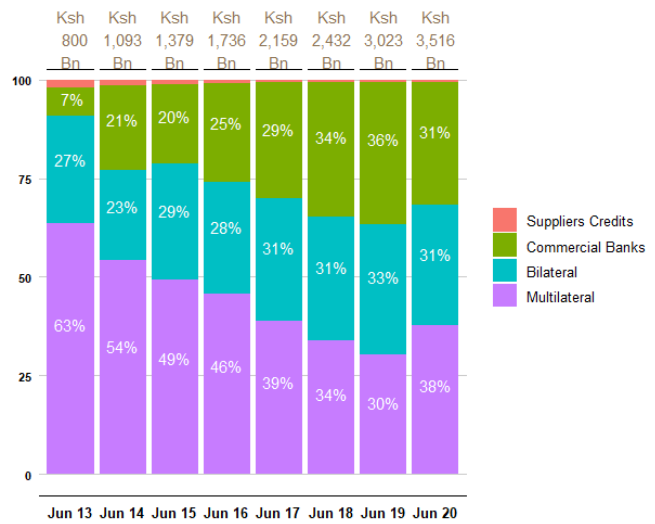


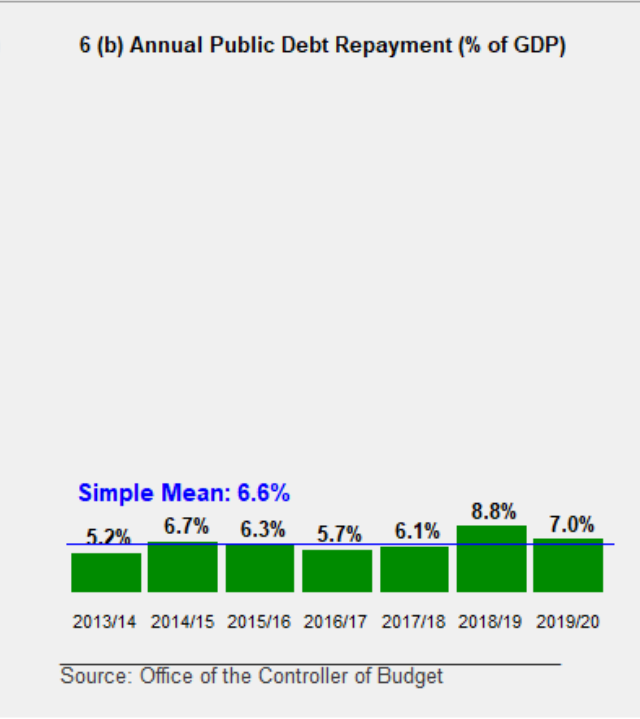
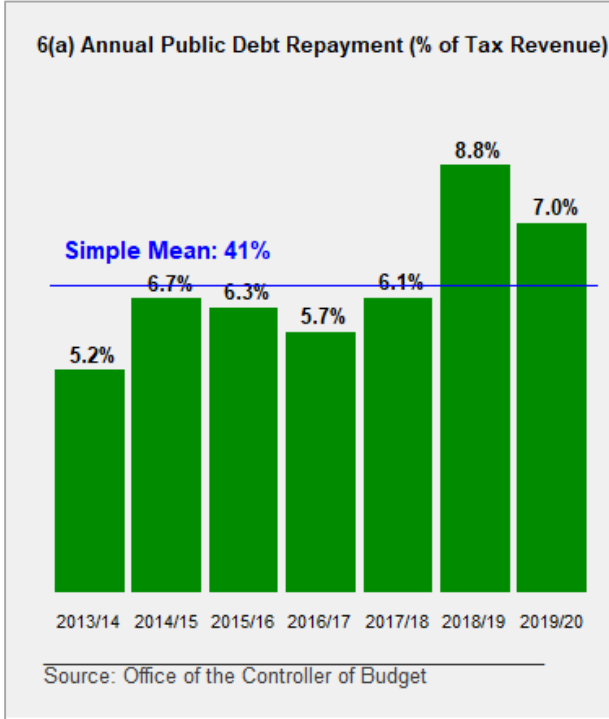
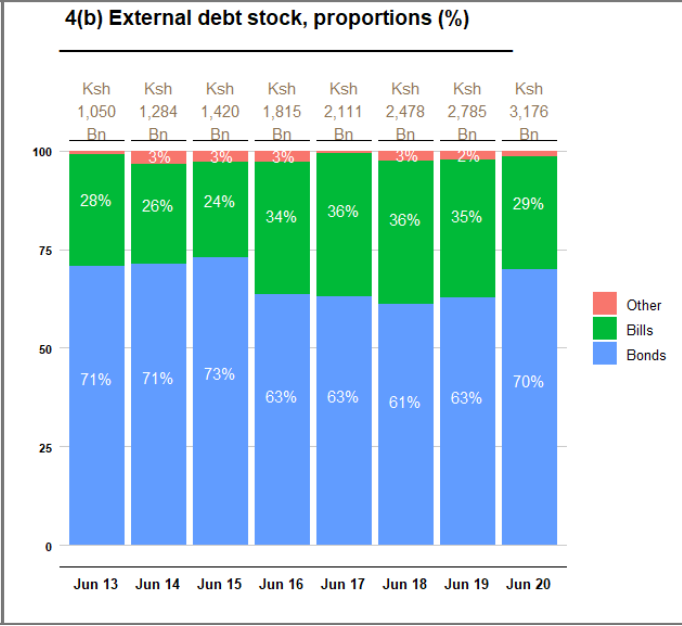
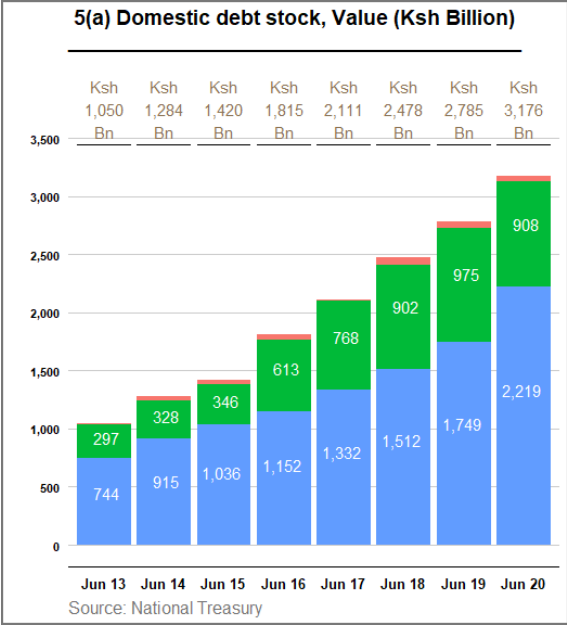
**4(a) External debt stock, Value (Ksh Billion)**



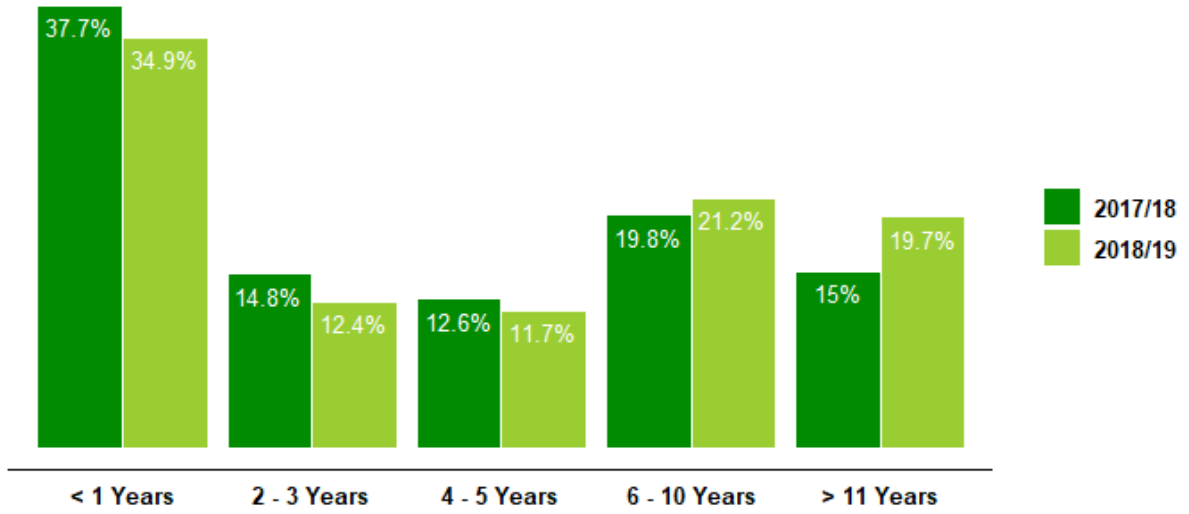
Source: National Treasury

**4(b) External debt stock, proportions (%)**



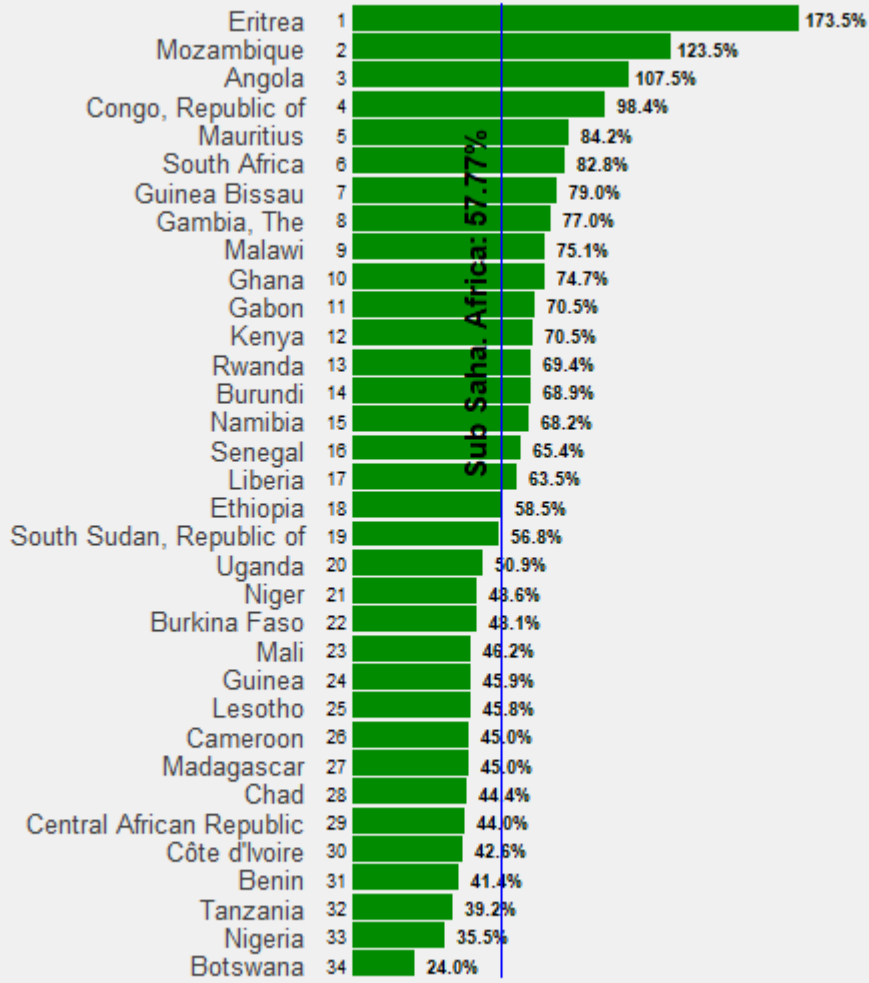


### (7) Domestic Debt by Maturity Comparatives (%)



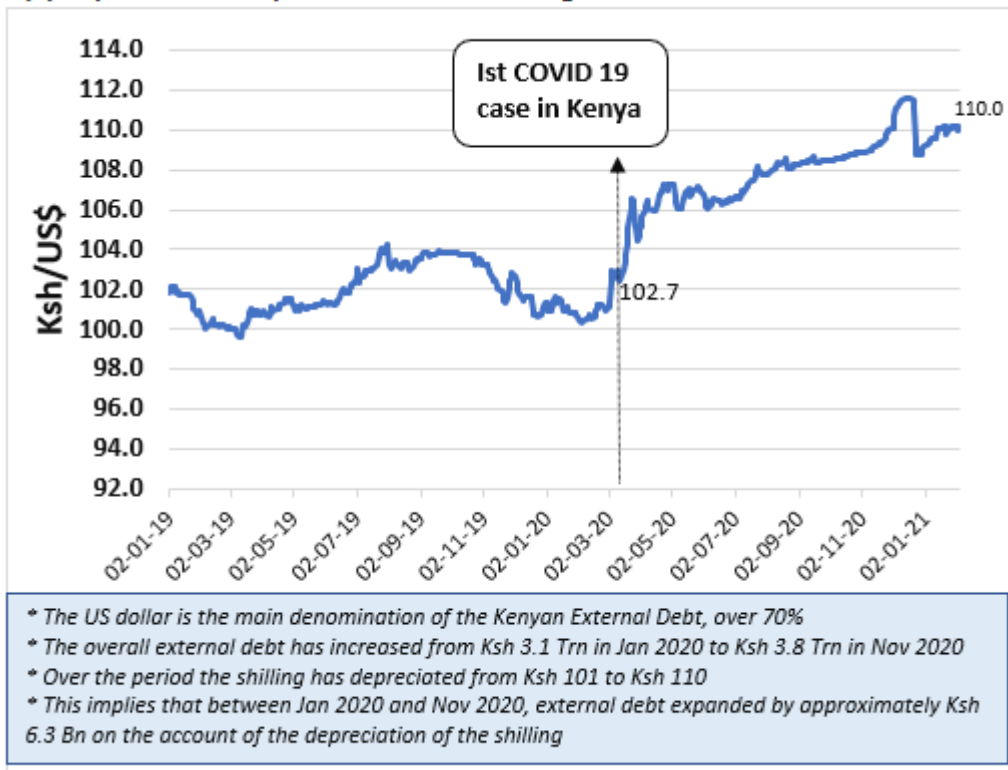
Source: National Treasury

**(8) Comparison of public debt by select countries (% of GDP), 2021**



Source: IMF

**(9) Implication of depreciation of the shilling to the External Debt Stock**



Source: Central Bank of Kenya

**(10) Kenya's external Debt Sustainability**

Indicators	Threshold (IMF)	2017	2018	2019	2020	2021	2022	2023
PV of debt-to-GDP ratio	55	25.9	31.4	27.2	27.4	26.5	25.3	24
PV of debt -to-exports ratio	240	165.4	191.1	224.8	234.9	229.6	222.3	197.5
PV of debt service-to-exports ratio	21	16.5	19.9	29.3	20.7	24	23.2	19.1
PPG debt service-to-revenue ratio	23	13.3	16.2	20.4	13.1	15.2	14.2	12.1

Kenya's Overall Debt Sustainability								
Indicator	Threshold (IMF)	2017	2018	2019	2020	2021	2022	2023
PV of debt-to-GDP ratio	70	55.4	60.6	55.4	55.7	54	48.5	42.2

Source: Medium Term Debt Management Strategy 2020